



# PARAMOUNT SPECIALITY FORGINGS LIMITED

(Formerly Paramount Speciality Forgings LLP)

01/FY 2023-24\_EGM

## NOTICE

SHORTER NOTICE IS HEREBY GIVEN THAT THE EXTRA-ORDINARY GENERAL MEETING OF THE MEMBERS OF PARAMOUNT SPECIALITY FORGINGS LIMITED WILL BE HELD ON SATURDAY, MAY 27, 2023 AT 11.00 A.M. AT 3, 1, GURU HIMMAT BUILDING, DR. MASCARENHAS ROAD ANJIRWADI, MAZGAON, MUMBAI - 400010 TO TRANSACT THE FOLLOWING BUSINESS:

### Special Business:

#### 1. Increase in Authorized Share Capital and Alteration of Memorandum of Association of the Company:

To consider and if thought fit, to pass with or without modification, the following resolutions as **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 13, 61 and 64 of the Companies Act, 2013, Rule 15 of the (Share Capital and Debenture) Rules, 2014, Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded to increase the Authorized Share Capital of the Company from **Rs. 1,00,000/- (One lakh rupees) divided into 10,000 (Ten Thousand) Equity Shares of Rs. 10/- (Ten Rupees) each to Rs. 20,00,00,000/- (Twenty Crores Rupees) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs. 10/- (Ten Rupees) each** ranking pari passu with the existing Equity of the Company and to substitute the '**Existing Clause V**' of the Memorandum of Association of the Company with the '**Amended Clause V**' in order to increase the Authorised Share Capital of the Company.

#### Existing Clause V:

V. The Authorized Share Capital of the Company shall be **Rs. 1,00,000/- (One lakh rupees) divided into 10,000 (Ten Thousand) Equity Shares of Rs. 10/- (Ten Rupees) each.**

#### Amended Clause V:

V. The Authorized Share Capital of the Company shall be **Rs. 20,00,00,000/- (Twenty Crores rupees) divided into 2,00,00,000 (Two Crore) Equity Shares of Rs. 10/- (Ten Rupees) each.**



**RESOLVED FURTHER THAT** Directors of the Company, be and are hereby severally authorized to certify a copy of this resolution and issue the same to all concerned parties and

**Registered Office :** 3, Guru Himmat Bldg., 140, Dr. Mascarenhas Road, Mazgaon, Mumbai - 400 010.

☎ : 91-22-2373 2656 / 6657 0979 ✉ : [accounts@paramountforge.org](mailto:accounts@paramountforge.org) **CIN : U24109MH2023PLC402307**

**Unit - I :** 260/263, Jawahar Industrial Estate, Kamothe - 410 209, Panvel, Dist. Raigadh. ☎ : 91-22-2743 0301, 2743 5058

**Unit - II :** Survey No. 31/7, 47/11, 47/4D, 47/5, Savroli Kharpada Road, Village Dhamani Khalapur, Khopoli, Dist. Raigadh - 410 202.  
☎ : 91-9136494715-16 ✉ : [sales@paramountforge.org](mailto:sales@paramountforge.org), [ali@paramountforge.org](mailto:ali@paramountforge.org) Website : [www.paramountforge.com](http://www.paramountforge.com)

to sign, execute and file all the necessary documents, applications and returns including filing of necessary forms (including but not limited to Form SH-7) with the Registrar of Companies and to do all such acts deeds, matters and things as may be considered necessary, proper or desirable for the purpose of giving effect to the aforesaid resolution."

**2. Noting of appointment of Mr. Aliasgar Roshan Hararwala as Managing Director:**

To consider and if thought fit, to pass with or without modification, the following resolutions as **Special Resolution:**

**"RESOLVED THAT** pursuant to Conversion of LLP into Limited Company (Form Spice+PartB), provision of Section 196, 197 and Section 203 of the Companies Act, 2013, Rule 3 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Schedule V of the Companies Act, 2013, Articles of Association of the Company, the consent of the Members in the Extra-Ordinary General Meeting be and is hereby accorded for noting of appointment of **Mr. Aliasgar Roshan Hararwala** as the **Managing Director** of the Company for the period of five years i.e. with effect from May 5, 2023 to May 4, 2028.

**RESOLVED FURTHER THAT** pursuant to Section 117 read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and the consent of the members in the Extra-Ordinary General Meeting be and is hereby accorded to give certain power, pay remuneration, perquisites and allowance and other terms and conditions as per the employment agreement between the Company and Mr. Aliasgar Roshan Hararwala and the Board of Directors be and are hereby authorised to alter and vary terms and condition as the Board may deem fit.

**RESOLVED FURTHER THAT** subject to limitation contained under Section 197 of the Companies Act, 2013, Mr. Mr. Aliasgar Roshan Hararwala, Managing director of the Company shall following consideration to perform his duties:

- (i) Annual Base Salary at the rate of Rs. 21,00,000 (Twenty One Lakhs only)
- (ii) Annual increment being at the discretion of the Board.
- (iii) The Managing Director shall be entitled to the following perquisites and facilities:
  - a) Annual Leave: 30 days annual leave with pay for every completed service of eleven months.
  - b) The company shall reimburse actual entertainment and traveling expenses incurred by the managing director in connection with the company's business. In the event of inadequacy or absence of profits during the duration of the agreement, the managing director shall be entitled to the remuneration herein provided.

**RESOLVED FURTHER THAT** Directors of the Company, be and are hereby authorized to issue a certified true copy of the resolution, to file necessary e-forms (including but not limited to Form, MR-1 and MGT-14) with the Registrar of Companies, Mumbai and to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution."

**3. Managerial remuneration payable to Mr. Aliasgar Roshan Hararwala, Managing Director in excess of 5% of the net profits of the Company:**

To consider and if thought fit, to pass with or without modification, the following resolutions as **Special Resolution:**



**"RESOLVED THAT** pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V of the Act, including any statutory modification(s) or re-enactment thereof and such other permissions, sanction(s) as may be required, the consent of the Members of the Company, be and is hereby accorded for payment of remuneration to **Mr. Aliasgar Roshan Hararwala**, who was appointed as Managing Director of the Company w.e.f. May 5, 2023 for the remaining period of his present term of appointment upto May 4, 2028, including the remuneration to be paid to him in the event of loss or inadequacy of profits in any financial year during the aforesaid period, in excess of prescribed limit under section 197 of the Act, in any financial year(s) during his remaining tenure as the Managing Director of the Company as given below:

- (i) Salary upto Rs. 21,00,000 (Rupees Twenty One Lakhs) Annually.
- (ii) Annual increment being at the discretion of the Board
- (iii) The Managing Director shall be entitled to the following perquisites and facilities:
  - a) Annual Leave: 30 days annual leave with pay for every completed service of eleven months.
  - b) The company shall reimburse actual entertainment and traveling expenses incurred by the managing director in connection with the company's business. In the event of inadequacy or absence of profits during the duration of the agreement, the managing director shall be entitled to the remuneration herein provided.

**RESOLVED FURTHER THAT** the overall managerial remuneration payable to all directors shall exceed the limit of 11% of net profit of the Company as prescribed under Section 197 of the Act read with rules made thereunder or other applicable provisions or any statutory modifications thereof.

**RESOLVED FURTHER THAT** any Director or the Key Managerial Personnel of the Company be and is hereby authorized to do all such acts, deeds, matters and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

The above resolution was put to vote by way of show of hands and the same was passed with requisite majority.

**4. Remuneration payable to Mr. Aliasgar Abdulla Bhagat, Director in excess of 5% of the net profits of the Company:**

To consider and if thought fit, to pass with or without modification, the following resolutions as **Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V of the Act, including any statutory modification(s) or re-enactment thereof and such other permissions, sanction(s) as may be required, the consent of the Members of the Company, be and is hereby accorded for payment of remuneration to **Mr. Aliasgar Abdulla Bhagat**, who was appointed as Director of the Company w.e.f. May 5, 2023, including the remuneration to be paid to him in the event of loss or inadequacy of profits in any financial year during the aforesaid period, in excess of prescribed limit under Section 197 of the Act, in any financial year(s) during his remaining tenure as the Director of the Company as given below:

- (i) Salary upto Rs. 21,00,000 (Rupees Twenty One Lakhs) Annually.
- (ii) Annual increment being at the discretion of the Board
- (iii) The Managing Director shall be entitled to the following perquisites and facilities:
  - a) Annual Leave: 30 days annual leave with pay for every completed service of eleven months.



b) The company shall reimburse actual entertainment and traveling expenses incurred by the director in connection with the company's business. In the event of inadequacy or absence of profits during the duration of the agreement, the director shall be entitled to the remuneration herein provided.

**RESOLVED FURTHER THAT** the overall managerial remuneration payable to all directors shall exceed the limit of 11% of net profit of the Company as prescribed under Section 197 of the Act read with rules made thereunder or other applicable provisions or any statutory modifications thereof.

**RESOLVED FURTHER THAT** any Director or the Key Managerial Personnel of the Company be and is hereby authorized to do all such acts, deeds, matters and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

The above resolution was put to vote by way of show of hands and the same was passed with requisite majority.

**5. Remuneration payable to Mr. Mohammed Salim Hararwala, Director in excess of 5% of the net profits of the Company:**

To consider and if thought fit, to pass with or without modification, the following resolutions as **Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V of the Act, including any statutory modification(s) or re-enactment thereof and such other permissions, sanction(s) as may be required, the consent of the Members of the Company, be and is hereby accorded for payment of remuneration to **Mr. Mohammed Salim Hararwala**, who was appointed as Director of the Company w.e.f. May 5, 2023, including the remuneration to be paid to him in the event of loss or inadequacy of profits in any financial year during the aforesaid period, in excess of prescribed limit under Section 197 of the Act, in any financial year(s) during his remaining tenure as the Director of the Company as given below:

(i) Salary upto Rs. 17,16,000 (Rupees Seventeen Lakh Sixteen Thousand) Annually.

(ii) Annual increment being at the discretion of the Board

(iii) The Managing Director shall be entitled to the following perquisites and facilities:

a) Annual Leave: 30 days annual leave with pay for every completed service of eleven months.

b) The company shall reimburse actual entertainment and traveling expenses incurred by the director in connection with the company's business. In the event of inadequacy or absence of profits during the duration of the agreement, the director shall be entitled to the remuneration herein provided.

**RESOLVED FURTHER THAT** the overall managerial remuneration payable to all directors shall exceed the limit of 11% of net profit of the Company as prescribed under Section 197 of the Act read with rules made thereunder or other applicable provisions or any statutory modifications thereof.

**RESOLVED FURTHER THAT** any Director or the Key Managerial Personnel of the Company be and is hereby authorized to do all such acts, deeds, matters and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

The above resolution was put to vote by way of show of hands and the same was passed with requisite majority.



**6. Approve Related Party Transactions with Promoter:**

To consider and if thought fit, to pass with or without modification, the following resolutions as **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any of the Companies Act, 2013 ("Act"), read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014), including any statutory modification(s) or re-enactment thereof for the time being in force and subject to such approvals, consents, sanctions and permissions as may be necessary, approval of the members be and is hereby accorded to the Board of Directors of the Company which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution) to enter into contract(s)/arrangement(s)/ transaction(s) with parties as detailed in the table(s) forming part of the Explanatory Statement annexed to this notice with respect to sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of any services including the providing and/or receiving of loans or guarantees or securities or making investments, or any other transactions of whatever nature with promoter of the Company and such transactions may exceeding 10% of the turnover of the Company in any financial year or such other threshold limits as may be specified by from time to time, up to such extent and on such terms and conditions as the Board of Directors may deem fit, in the normal course of business and on arm's length basis, within the aggregate limits and during the financial years as mentioned in the explanatory statement.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company."

The above resolution was put to vote by way of show of hands and the same was passed with requisite majority.

**For Paramount Speciality Forgings Limited**



  
**Aliasgar Roshan Hararwala**  
**Managing Director**  
**DIN: 00334957**

**Place: Mumbai**

**Date: May 26, 2023**

**Notes:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and a proxy need not be a member of the Company. Proxies in order to be valid and effective must be delivered at the registered office of the Company not later than forty-eight hours before the commencement of the meeting. Accordingly, the Proxy Form is annexed hereto.
2. The Memorandum of Association of the Company, the Articles of Association of the Company, Register of Director and Key Managerial Personnel and their shareholding, Register of Contract and Arrangement in which Directors are interested are open for inspection for the members at the Company's Registered Office between 10.00 A.M. and 6.00 P.M. on any working day up to the date of the Extra Ordinary General Meeting and at the Extra Ordinary General Meeting.
3. Corporate members who intend to send their authorized representatives to attend and vote at the meeting should send a certified copy of their board resolution to this effect.
4. The route map of the venue of the meeting is annexed hereto.
5. A statement pursuant to the provisions of Section 102(1) of the Act, relating to the Special Business to be transacted at the AGM, is annexed hereto.
6. The voting right of the members shall be in proportion to their shares of the paid-up equity share capital of the Company. Members shall have one vote for every one fully paid share of the Company held by them. Members can vote for their entire voting rights as per their discretion.



**Explanatory Statement**  
(Pursuant to Section 102 of the Companies Act, 2013)

**Item No. 1:**

In augment of further capital, it was proposed to increase the Authorised Share Capital of the Company from Rs. 1,00,000/- (One lakh rupees) divided into 10,000 (Ten thousand) Equity Shares of Rs. 10/- (Ten Rupees) each to Rs. 20,00,00,000/- (Twenty Crore rupees) divided into 2,00,00,000 (Two Crore) Equity Shares of Rs. 10/- (Ten Rupees) each.

Pursuant to the provisions of Section 13, 61 and 64 of the Companies Act, 2013, the approval of the members of the Company is required for increasing the Authorised Share Capital and consequent Alteration of Capital Clause of the Memorandum of Association of the Company. The Board of Directors of the Company at their Meeting held on May 26, 2023 have approved the increase in the Authorised Share Capital. The Memorandum of Association of the Company is proposed to be suitably altered by passing Ordinary Resolution(s) as set out at Agenda No. 1.

The Board of Directors accordingly recommends the resolution set out at Agenda No. 1 in the notice for the approval of the Members. A copy of the Memorandum of Association of the Company together with the proposed alteration will be available for inspection by the Members at the Registered Office of the Company on any working day except public holidays up to the date of and during the Extra General Meeting of the Company.

None of the Directors, Key Managerial Personnel of your Company and relatives of Directors/ Key Managerial Personnel is, in any way, deemed to be concerned or interested in the said resolution.

**Item No. 2:**

Mr. Aliasgar Roshan Hararwala was Designated Partner of the LLP and while converting the LLP into Public Company through Form SPICE+PartB he was appointed as Managing Director of the Company and therefore it is proposed to seek members approval to take note of the appointment of Mr. Aliasgar Roshan Hararwala as Managing Director of the Company in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

Accordingly, in terms of the requirements of the provisions of Companies Act, 2013, approval of the members of the Company is required for appointment of Mr. Aliasgar Roshan Hararwala as Managing Director of the Company for period of 5 Years.

The Board of Directors of the Company at their Meeting held on May 26, 2023 have approved the appointment of Mr. Aliasgar Roshan Hararwala as Managing Director of the Company subject to approval of members at their Extra Ordinary General Meeting to be convened in this regard.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. Aliasgar Roshan Hararwala, Mr. Mohammed Salim Hararwala, Mr. Hoozefa Saleem Hararwala, Mr. Abbasali Hararwala and Mr. Roshan Alihusain Hararwala is concerned or interested, financial or otherwise, in the resolution.



In pursuance to Secretarial Standard-2 issued by The Institute of Company Secretaries of India (ICSI).

<b>Name of the Director</b>	<b>Aliasgar Roshan Hararwala</b>
<b>DIN</b>	00334957
<b>Age (in years)</b>	45 years
<b>Qualification</b>	Master in Business Administration (MBA)
<b>Experience</b>	33 years of experience in the field of steel business
<b>Remuneration sought to be paid</b>	As decided by Board of Directors
<b>Terms and Conditions of appointment(s)</b>	Aliasgar Roshan Hararwala is appointed as a Managing Director as per the provisions of the Companies Act, 2013 and Articles of Association of the Company for period of 5 years.
<b>Justification for choosing the appointees as Independent Director</b>	NA
<b>Remuneration last drawn from the Company</b>	NA
<b>Date of first appointment on the Board of Directors of the Company</b>	05/05/2023
<b>Shareholding in the Company (as on the date of EGM Notice)</b>	17.14 %
<b>Relationship with other Directors, Managers and other Key Managerial Personnel(s) of the Company</b>	Cousin brother of Mr. Mohammed Salim Hararwala.
<b>Number of Board meetings attended during the financial year 2022-23</b>	2
<b>List of Directorships held in other companies, as on March 31, 2023</b>	Nil
<b>Membership/ Chairmanship of Committees of Board of Directors of other companies, as on March 31, 2023</b>	Nil

**Item No. 3, 4 & 5:**

Pursuant to Section 197 of the Companies Act, 2013 (the Act), the total managerial remuneration payable by a public company, to its Directors, including Managing Director and Whole-time Director, and its Manager in respect of any financial year, shall exceed 11% of net profits of that Company for that financial year computed as per provisions of Section 198 of the Act, as detailed hereunder:

As per the Companies (Amendment) Act, 2017, w.e.f. 12<sup>th</sup> September 2018, the companies may pay remuneration exceeding the aforesaid limit of 11%, subject to the provisions of Schedule V to the Act, as well as other above limits, with the approval of the members of the Company in general meeting by way of Special Resolution.

Accordingly, the Board of Directors, at their respective meetings held on May 26, 2023, pursuant to the provisions of the Act as aforesaid, subject to approval of the Members of the Company, approved the proposal to increase the overall limit of maximum remuneration payable to the Directors, including Managing Director of the Company as set out at Item Nos. 3 to 5 of the accompanying Notice.

The proposed increase in the overall limit of maximum remuneration payable to the Directors, including Managing Director of the Company is only to provide Omnibus authority to the Board


of Directors to pay remuneration upto the overall maximum limit as specified in the relevant resolutions during challenging times and not with a view to give any additional remuneration to the Managerial Personnel and shall be subject to the approval of alteration of the Articles of Association by the members.

Except the change in overall limit of maximum remuneration as proposed in the relevant resolution(s), all other terms and conditions of the appointment of Managing Director, shall remain unchanged.

Mr. Aliasgar Roshan Hararwala, Managing Director, Mr. Aliasgar Abdulla Bhagat, Director Mr. Mohammed Salim Hararwala and their relatives are interested or concerned, financially or otherwise in the Special Resolutions set out at Item No. 3, 4 & 5 respectively of the accompanying Notice.

The Board recommends the resolutions set out at Item Nos. 3 to 5 of the accompanying Notice to the members for passing as Special Resolutions.

**Item No. 6:**

Pursuant to the provisions of Section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, the Related Party Transactions as mentioned in clause (a) to (g) of the said section requires a Company to obtain approval of the Board of Directors and subsequently the Shareholders of the Company by way of special resolution in case the value of the Related Party Transactions exceed the stipulated thresholds prescribed in Rule 15 of the said Rules and transactions in ordinary course of business and on arm's length basis.

Accordingly, the related party transactions as recommended and approved by the Board of Directors at their respective meetings held on May 26, 2023 are hereby placed before the shareholders for their approval by way of special resolution to enable the Company/ Subsidiary Company to enter into the following Related Party Transactions in one or more tranches. The transactions under consideration, are proposed to be entered into by the Company / Subsidiary Company with the following related parties in the ordinary course of business and at arms' length basis.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014. The particulars of transactions to be entered into by the Company with related parties are as under:

Sr. No.	Name of Related Party	Nature of Relationship (including nature of interest, financial or otherwise)	Aggregate maximum value of the contract/ arrangement/ transaction(during the financial year 2023-24)	Nature and material terms of contract/ arrangement/ transaction
1	Abbasali Hararwala	Promoter of the Company	Rs. 1,40,000	Availing of Services & Salary paid
2	Abdulla Aliasgar Bhagat	Promoter of the Company	Rs. 21,00,000	Availing of Services & Salary paid



3	Hoozefa Saleem Hararwala	Promoter of the Company	Rs. 13,44,000	Availing of Services & Salary paid
4	Roshan Alihusain Hararwala	Promoter of the Company	Rs. 21,00,000	Availing of Services & Salary paid
5	Zahid Mohamadi Hararwala	Promoter of the Company	Rs. 21,00,000	Availing of Services & Salary paid




**Consent by Member for Shorter Notice**  
(Pursuant to Section 101(1) of The Companies Act, 2013)

01/FY 2023-24/EGM

To,  
**The Board of Directors**  
**Paramount Speciality Forgings Limited**  
3, 1, Guru Himmat Building,  
Dr. Mascarenhas Road Anjirwadi,  
Mazgaon Mumbai - 400010

I/We, \_\_\_\_\_ (Name of the Member), holding \_\_\_\_\_ (Number of Shares held) Equity Shares, aggregating to \_\_\_\_\_ % of the paid-up Equity Share Capital of **Paramount Speciality Forgings Limited ("the Company")**, of face value of Rs. 10 (Ten rupees) each, hereby give my/our consent pursuant to Section 101 of the Companies Act, 2013 to hold the Extra Ordinary General Meeting of the Company at shorter notice on Saturday, May 27, 2023 at 11.00 A.M. at 3, 1, Guru Himmat Building, Dr. Mascarenhas Road Anjirwadi, Mazgaon Mumbai - 400010

Place: \_\_\_\_\_

Date: \_\_\_\_\_

Member's Signature



**Attendance Slip**  
**To be handed over at the entrance of the meeting hall**

01/FY 2023-24/EGM

\_\_\_\_\_  
**Name of the Member**

\_\_\_\_\_  
**Name of the proxy**

(To be filled if the proxy attends instead of the member)

**Registered Folio No:** \_\_\_\_\_

**DP ID:** \_\_\_\_\_

**Client ID:** \_\_\_\_\_

**No. of Shares held:** \_\_\_\_\_

I/We hereby record my/our presence at the Extra Ordinary General Meeting held on Saturday, May 27, 2023 at 11.00 A.M. at 3, 1, Guru Himmat Building, Dr. Mascarenhas Road Anjirwadi, Mazgaon, Mumbai - 400010.

**Place: Mumbai**

**Date: May 27, 2023**

(Member's/Proxy's Signature)

(To be signed at the time of handing over the slip)

Member/Proxyholder are requested to bring a valid photo identity (i.e. PAN/AADHAR etc.) for identification purposes.



Form No. MGT-11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U24109MH2023PLC402307  
Name of the Company: Paramount Speciality Forgings Limited  
Registered Office: 3, 1, Guru Himmat Building, Dr. Mascarenhas Road Anjirwadi, Mazgaon, Mumbai - 400010

Name of the member(s): \_\_\_\_\_  
Registered address: \_\_\_\_\_  
E-mail Id: \_\_\_\_\_  
Folio No/ Client Id: \_\_\_\_\_  
DP ID: \_\_\_\_\_

I/We, being the member(s) of \_\_\_\_\_ shares of the above named company, hereby appoint

1. Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
E-mail Id: \_\_\_\_\_  
Signature: \_\_\_\_\_ or failing him

2. Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
E-mail Id: \_\_\_\_\_  
Signature: \_\_\_\_\_ or failing him

3. Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
E-mail Id: \_\_\_\_\_  
Signature: \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra Ordinary General Meeting of the Company, to be held on Saturday May 27, 2023 at 11.00 A.M. at 3, 1, Guru Himmat Building, Dr. Mascarenhas Road Anjirwadi, Mazgaon, Mumbai - 400010 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To Approve Increase in Authorized Share Capital and Alteration of Memorandum of Association of the Company.
2. To take note of appointment of Mr. Aliasgar Roshan Hararwala as Managing Director;
3. To approve managerial remuneration payable to Mr. Aliasgar Roshan Hararwala, Managing Director in excess of 5% of the net profits of the Company;
4. To approve remuneration payable to Mr. Aliasgar Abdulla Bhagat, Director in excess of 5% of the net profits of the Company;
5. To approve remuneration payable to Mr. Mohammed Salim Hararwala, Director in excess of 5% of the net profits of the Company;
6. To Approve Related Party Transactions with Promoters;

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2023

Signature of Shareholder: \_\_\_\_\_

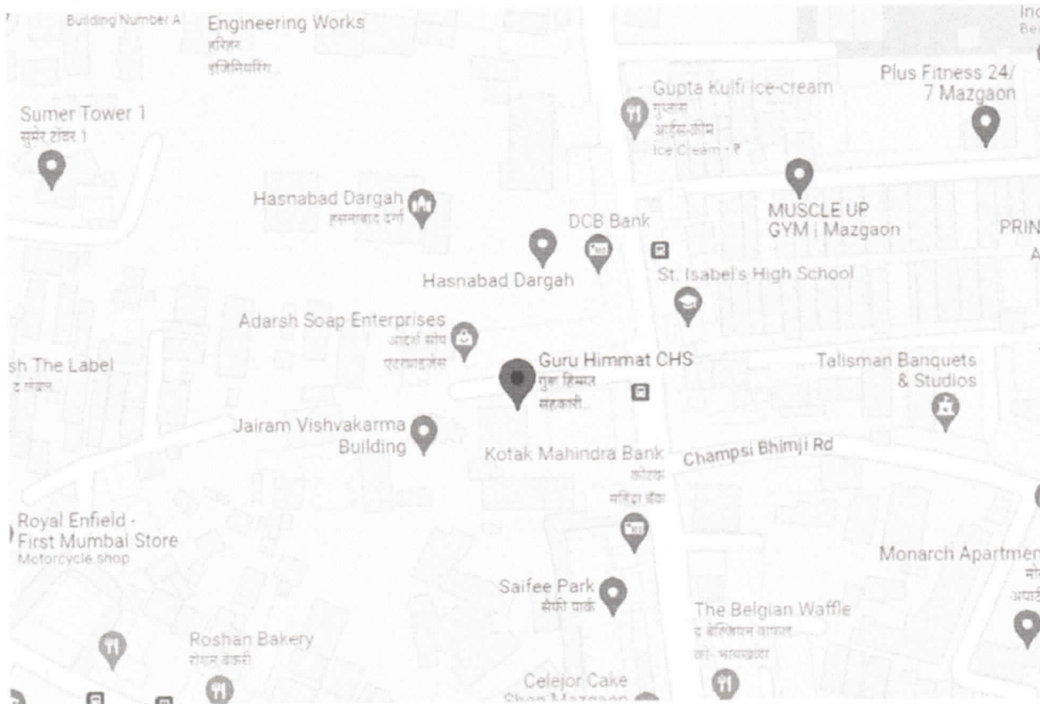
Signature of Proxy holder(s): \_\_\_\_\_

Affix  
Revenue  
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.



## Extra Ordinary General Meeting Venue



**Address: 3, 1, Guru Himmat Building, Dr. Mascarenhas Road Anjirwadi, Mazgaon,  
Mumbai - 400010**

