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PARAMOUNT SPECIALITY FORGINGS LIMITED

Corporate Identity Number: U24109MH2023PLC402307

THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (SMALL AND MEDIUM ENTERPRISES EXCHANGE) SHALL BE WITH EFFECT FROM ON WEDNESDAY, SEPTEMBER 25, 2024

Our Company, Paramount Speciality Forgings Limited was originally established as a partnership firm in the name and style of 'Paramount Forge' under the Partnership Act, 1932 with the Registrar of Firms, Mumbai on November 01, 1994. Subsequently, our firm was converted from a Partnership Firm to a Limited Liability Partnership (LLP) and consequently the name of our firm was changed to 'Paramount Speciality Forgings LLP', and a fresh certificate of incorporation dated June 27, 2019, was issued to our LLP by the RoC. The constitution of our LLP was further changed from LLP to a Public Limited Company and consequently the name of our LLP was changed to 'Paramount Speciality Forgings Limited', and a fresh certificate of incorporation dated May 05, 2023, was issued to our Company by the Registrar of Companies, Mumbai at Maharashtra. The corporate identification number of our Company is U24109MH2023PLC402307. For further details of Incorporation and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Corporate Matters' beginning on page 170 of the Prospectus.

Registered Office: 3, 1, Guru Himmat Building, Dr. Mascarenhas Road, Anjirwadi, Mazgaon, Mumbai - 400010, Maharashtra, India;
Contact Number: +91-22-2373-2656; E-mail Address: compliance@paramountforge.org; Website: www.paramountforge.com;
Contact Person: Ms. Anika Anil Patankar, Company Secretary and Compliance Officer;

OUR PROMOTERS ARE MR. ALIASGAR ROSHAN HARARWALA, MR. ALIASGAR ABDULLA BHAGAT, MR. MOHAMMED SALIM HARARWALA, MR. ABDULLA ALIASGAR BHAGAT, MR. HOOZEFA SALEEM HARARWALA, MR. ABBASALI SALIM HARARWALA, MR. ZAHID MOHAMADI HARARWALA, AND MR. ROSHAN ALIHUSAIN HARARWALA.

THE OFFER IS MADE IN ACCORDANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME (INITIAL PUBLIC OFFER OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ISSUED AND OFFERED THROUGH THE RED HERRING PROSPECTUS ARE PROPOSED TO BE LISTED ON THE EMERGE PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE").

Our Company has filed the Prospectus dated Monday, September 23, 2024 with Registrar of Companies, Mumbai. The Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited and trading will commence on Wednesday, September 25, 2024.

BASIS OF ALLOTMENT

PUBLIC OFFER OF 54,82,000 EQUITY SHARES OF FACE VALUE OF ₹10.00/- EACH ("EQUITY SHARES") OF PARAMOUNT SPECIALITY FORGINGS LIMITED ("COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹59.00/- PER EQUITY SHARE ("OFFER PRICE") AGGREGATING TO ₹3,24.38 LAKHS ("ISSUE") COMPRISING OF A FRESH ISSUE OF 48,02,000 EQUITY SHARES AGGREGATING TO ₹2,833.18 LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF 6,80,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO ₹401.20 LAKHS OF WHICH 2,76,000 EQUITY SHARES OF FACE VALUE OF ₹10.00/- EACH AGGREGATING TO ₹2,76.00 LAKHS WERE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 52,06,000 EQUITY SHARES AGGREGATING TO ₹3,071.54 LAKHS (THE "NET OFFER"). THE ISSUE AND THE NET ISSUE CONSTITUTED OF 27.85% AND 26.45% RESPECTIVELY OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 250 OF THE PROSPECTUS.

RISKS TO INVESTORS

- We do not have any long-term agreements with our customers. If our customers choose not to source their requirements from us or manufacture such products in-house, our business and results of operations may be adversely affected.
- Demand for our products is related to growth and trends of our end user industry. The decline in sales of our customers may adversely affect the demand for our products which in turn would adversely impact our business, financial condition, results of operations and prospects.
- We obtain a substantial portion of our raw materials from a limited number of suppliers, and we do not have long-term contracts with our suppliers. If one or more of our top suppliers were to suffer a deterioration of their business, cease doing business with us or substantially reduce their dealings with us, our business, results of operations, cash flows and financial condition may be adversely affected.
- We depend on our Plant and Machinery for critical functions of our business. Failure to properly maintain our plant and machineries or any adverse remark during the Inspection of our Products may result in disruptions to or lower quality of our services and our business, results of operations and financial condition may be adversely affected.
- Exchange rate fluctuations may adversely affect the results of operations as certain portion of our revenues are denominated in foreign currencies.
- The Restated Financial Statements for Financial Year ended on March 31, 2024, March 31, 2023, and March 31, 2022, were prepared by a Peer Reviewed Chartered Accountant who is not our Company's statutory auditor, introducing the potential risk of differences in the accounting standard and policies.
- Our manufacturing facilities are located in the same geographical location and any disruptions in our manufacturing process due to local and regional factors could have an adverse effect on our business, financial condition, and results of operations.
- Volatility in the supply and pricing of our raw materials may have an adverse effect on our business, financial condition, and results of operations. Our raw material suppliers could fail to meet their obligations, which may have a material adverse effect on our business, results of operations and financial condition.
- We have significant power and fuel requirements and any disruption to power or fuel sources could increase our production costs and adversely affect our business, financial condition, cash flows and results of operations.
- If our customers dispute or default on their payment obligations to us, we may be subject to adverse cash flows and may be required to spend significant amounts in recovering amounts due, in turn adversely impacting our cash flows, results of operations and future prospects.

Disclosure of past issues handled by Swaraj Shares and Securities Private Limited is as follows:

SME:

Sr. No.	Issue Name	Issue Size (₹ in Crores)	Issue Price (₹)	Listing Date	Opening Price on Listing Date	+/- % change in closing price, [+/- % change in closing benchmark]					
						30th calendar days from Listing		90th calendar days from Listing		180th calendar days from Listing	
						+/- % change in closing price	+/- % change in closing benchmark	+/- % change in closing price	+/- % change in closing benchmark	+/- % change in closing price	+/- % change in closing benchmark
A. Main Board											
Nil											
B. Small and Medium Enterprises Exchange											
1	Shoora Designs Limited	₹2.03	₹48.00	Tuesday, 29 August 2023	₹91.20	35.38%	(1.36%)	3.13%	19.57%	4.79%	67.08%
2	Micropro Software Solutions Limited	₹49.95	₹81.00	Friday, 10 November 2023	₹80.00	(27.59%)	4.50%	(33.58%)	17.32%	(44.07%)	28.77%
3	Rox Hi-Tech Limited	₹30.70	₹83.00	Thursday, 16 November 2023	₹135.00	101.51%	4.13%	33.13%	4.49%	67.05%	26.59%
4	Manitrans India Limited	₹10.92	₹26.00	Friday, 8 December 2023	₹30.00	76.54%	5.72%	27.50%	9.71%	11.54%	17.69%
5	Sahara Maritime Limited	₹6.88	₹81.00	Tuesday, 26 December 2023	₹81.00	(0.21%)	24.50%	(33.33%)	44.70%	(38.27%)	103.51%
6	Manoj Ceramic Limited	₹14.47	₹62.00	Wednesday, 3 January 2024	₹82.00	42.74%	21.82%	102.58%	50.06%	107.98%	97.25%
7	Jay Bee Laminations Limited	₹88.96	₹146.00	Tuesday, 3 September, 2024	₹277.40	Not Applicable					

Notes:

- For Shoora Designs Limited, the closing price as of the 90th trading day has been determined as November 17, 2023, which corresponds to the last trading day prior to November 27, 2023 (i.e., 90 trading days from the listing date).
- For Shoora Designs Limited, the closing price as of the 180th trading day has been determined as February 22, 2024, which corresponds to the last trading day prior to February 25, 2024 (i.e., 180 trading days from the listing date).
- For Micropro Software Solutions Limited, the closing price as of the 30th trading day has been determined as December 08, 2023, which corresponds to the last trading day prior to December 10, 2023 (i.e., 30 trading days from the listing date).
- For Micropro Software Solutions Limited, the closing price as of the 90th trading day has been determined as March 07, 2024, which corresponds to the last trading day prior to March 08, 2024 (i.e., 90 trading days from the listing date).
- For Rox Hi-Tech Limited, the closing price as of the 30th trading day has been determined as December 15, 2023, which corresponds to the last trading day prior to December 16, 2023 (i.e., 30 trading days from the listing date).
- For Manitrans India Limited, the closing price as of the 30th trading day has been determined as January 05, 2024, which corresponds to the last trading day prior to January 07, 2024 (i.e., 30 trading days from the listing date).
- For Manitrans India Limited, the closing price as of the 90th trading day has been determined as Tuesday, March 05, 2024, which corresponds to the last trading day prior to Thursday, March 07, 2024 (i.e., 90 trading days from the listing date).
- For Sahara Maritime Limited, the closing price as of the 90th trading day has been determined as Friday, March 22, 2024, which corresponds to the last trading day prior to Monday, March 25, 2024 (i.e., 90 trading days from the listing date).
- For Sahara Maritime Limited, the closing price as of the 180th trading day has been determined as Friday, June 21, 2024, which corresponds to the last trading day prior to Sunday, June 23, 2024 (i.e., 180 trading days from the listing date).
- The Nifty SME Emerge Index or S&P BSE SME IPO index is considered as the benchmark index as per the designated stock exchange disclosed by the respective issuer at the time of the issue, as applicable.

Summary Statement of Disclosure

Sr. No.	Total Number of IPOs	Total Amount of Funds Raise (₹ in Crores)	Summary statement of price information of past issues (during current financial year and two financial years preceding the current financial year)											
			No. of IPOs trading at Discount			No. of IPOs trading at Premium			No. of IPOs trading at Discount			No. of IPOs trading at Premium		
			30th calendar days from Listing	90th calendar days from Listing	180th calendar days from Listing	30th calendar days from Listing	90th calendar days from Listing	180th calendar days from Listing	30th calendar days from Listing	90th calendar days from Listing	180th calendar days from Listing	30th calendar days from Listing	90th calendar days from Listing	180th calendar days from Listing
A. Main Board														
Nil														
B. Small and Medium Enterprises Exchange														
1	2022-2023	Nil	Not Applicable											
2	2023-2024	₹114.95	--	1	1	2	2	--	2	1	1	1	1	1
3	2024-2025	₹88.96	Not Applicable			Not Applicable			Not Applicable			Not Applicable		

BID / ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON FRIDAY, SEPTEMBER 13, 2024

BID/ISSUE OPENED ON TUESDAY, SEPTEMBER 17, 2024

BID/ISSUE CLOSED ON FRIDAY, SEPTEMBER 20, 2024

**THE FACE VALUE OF THE EQUITY SHARES IS ₹10.00/- EACH
ANCHOR INVESTOR ISSUE PRICE ₹59.00/- PER EQUITY SHARE
THE ISSUE PRICE IS ₹59.00/- PER EQUITY SHARE.
THE OFFER PRICE IS 5.9 TIMES OF THE FACE VALUE OF THE EQUITY SHARES**

PROPOSED LISTING

The Equity Shares of the Company offered through the Prospectus dated September 23, 2024, are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited in terms of the Chapter IX of SEBI (ICDR) Regulations. Our Company has received In-Principle Approval Letter dated Wednesday, April 24, 2024 from National Stock Exchange of India Limited for listing our Equity Shares and also for using its name in the Issue document for listing of our shares on NSE Emerge. It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the NSE" on page 278 of the Prospectus. For the purpose of this issue the Designated Stock Exchange will be NSE Emerge. The trading is proposed to be commenced on or before September 25, 2024 (Subject to receipt of listing and trading approval from National Stock Exchange of India Limited).

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI (ICDR) Regulations, wherein not more than 50% of the Net Issue were to be allocated on a proportionate basis to

Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company in consultation with the Book Running Lead Manager, allocated up to 60% of the Qualified Institutional Buyers Portion to Anchor Investors on a discretionary basis in accordance with the SEBI (ICDR) Regulations ("Anchor Investor Portion"), of which 1/3rd were reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares were to be added to the Net Qualified Institutional Buyers Portion. Further, 5% of the Net Qualified Institutional Buyers Portion were available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net Qualified Institutional Buyers Portion were available for allocation on a proportionate basis to all Qualified Institutional Buyers, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net Qualified Institutional Buyers Portion, the balance Equity Shares were available for allocation in the Mutual Fund Portion will be added to the remaining Net Qualified Institutional Buyers Portion for proportionate allocation to Qualified Institutional Buyers. Further, not less than 15% of the Net Offer were available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer were available for allocation to Retail Individual Bidders in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Offer

Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI-ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the Unified Payment Interface ("UPI") Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Offer Procedure" beginning on page 263 of the Prospectus.

If the retail individual investor category were entitled to more than allocated portion on proportionate basis, accordingly the retail individual investors were to be allocated that higher percentage. For further details, please refer to chapter titled "Offer Structure" beginning on page 259 of the Prospectus. All investors have participated in this issue through Application Supported by Blocked Amount process including through Unified Payment Interface mode (as applicable) by providing the details of the respective bank accounts / UPI ID as applicable in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") / Sponsor Bank as the case may be.

SUBSCRIPTION DETAILS

DETAILS OF THE APPLICATION:
The Offer (excluding Anchor Investors Portion) received Applications for 20,20,000 Equity Shares of Face Value of ₹10.00/- each (before technical rejections) resulting in 1.47 times subscription (including reserved portion of market maker).
The details of the Applications received in the Offer from various categories are as under: (before technical rejections):

Category	Number of applications	Number of equity shares Bid for	Number of equity shares reserved as per Red Herring Prospectus	Number of times subscribed
Market Makers	1	2,76,000	2,76,000	1.00
Non-Institutional Investors	3,434	17,24,94,000	7,82,000	220.58
Qualified Institutional Bidders (excluding Anchor)	9	2,17,00,000	10,40,000	20.87
Retail Individual Investors	37,918	7,58,40,000	18,24,000	41.58
Anchor Investors	5	20,20,000	15,60,000	1.29
Total	41,367	27,23,30,000	54,82,000	49.68

DETAILS OF VALID APPLICATIONS:

Sr. No	Category	Gross*		Less: Technical Rejections		Valid	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Qualified Institutional Buyers (excluding Anchor Portion)	9	2,17,00,000	--	--	9	2,17,00,000
2	Retail Individual Investors	37,918	7,58,40,000	894	17,92,000	37,024	7,40,48,000
3	Non-Institutional Bidders	3,434	17,24,94,000	37	3,42,000	3,397	17,21,52,000
4	Market Maker	1	2,76,000	--	--	1	2,76,000
	Total	41,362	27,03,10,000	931	21,34,000	40,431	26,81,76,000

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange i.e National Stock Exchange of India Limited on Monday, September 23, 2024.

Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at an Offer Price of ₹59.00/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed 1 Time. The total number of shares allotted in this category is 2,76,000 Equity Shares of Face Value of ₹10.00/- each in full out of reserved portion of 2,76,000 Equity Shares of Face Value of ₹10.00/- each.

Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at an Offer Price of ₹59.00/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 220.14 times. The total number of shares allotted in this category is 18,24,000 Equity Shares of Face Value of ₹10.00/- each out of reserved portion of 18,24,000 Equity Shares of Face Value of ₹10.00/- each.

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted	Surplus / Deficit
Retail Individual Investors	37,024	100.00%	7,40,48,000	100.00%	2,000	912:37024	18,24,000	--

Allocation to Non-Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Non-Retail Individual Investors, at the Offer Price of ₹59.00/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 220.14 times. The total number of shares allotted in this category is 7,82,000 Equity Shares of Face Value of ₹10.00/- each out of reserved portion of 7,82,000 Equity Shares of Face Value of ₹10.00/- each.

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares Applied in each category	% to total	Ratio of allottees to applicants	Total No. of shares allocated/allotted	Surplus / Deficit
4,000	1,279	37.65	51,16,000	2.97	12:1279	24,000	761
6,000	230	6.77	13,80,000	0.8	3:230	6,000	(269)
8,000	205	6.03	16,40,000	0.95	4:205	8,000	550
10,000	144	4.23	14,40,000	0.83	1:48	6,000	(541)
12,000	65	1.91	7,80,000	0.45	2:65	4,000	457
14,000	55	1.61	7,70,000	0.44	2:55	4,000	502
16,000	237	6.97	37,92,000	2.2	9:237	18,000	775
18,000	198	5.82	35,64,000	2.07	8:198	18,000	(189)
20,000	181	5.32	36,20,000	2.1	8:181	16,000	(444)
22,000	55	1.61	12,10,000	0.7	3:55	6,000	504
24,000	38	1.11	9,12,000	0.52	1:19	4,000	(143)
26,000	21	0.61	5,46,000	0.31	1:21	2,000	(480)
28,000	15	0.44	4,20,000	0.24	1:15	2,000	92
30,000	50	1.47	15,00,000	0.87	3:50	6,000	(814)
32,000	17	0.5	5,44,000	0.31	1:17	2,000	(471)
34,000	37	1.08	12,58,000	0.73	3:37	6,000	286
36,000	19	0.55	6,84,000	0.39	2:19	4,000	893
38,000	13	0.38	4,94,000	0.28	1:13	2,000	(244)
40,000	33	0.97	13,20,000	0.76	1:11	6,000	4
42,000	14	0.41	5,88,000	0.34	1:14	2,000	(671)
44,000	8	0.23	3,52,000	0.2	1:8	2,000	401
46,000	3	0.08	1,38,000	0.08	0:0	-	(627)
48,000	3	0.08	1,44,000	0.08	0:0	-	(654)
50,000	27	0.79	13,50,000	0.78	1:9	6,000	(132)
52,000	22	0.64	11,44,000	0.66	3:22	6,000	803
54,000	7	0.2	3,78,000	0.21	1:7	2,000	283
56,000	4	0.11	2,24,000	0.13	0:4	-	(1,018)
58,000	5	0.14	2,90,000	0.16	1:5	2,000	683
60,000	21	0.61	12,60,000	0.73	1:7	6,000	276
62,000	11	0.32	6,82,000	0.39	2:11	4,000	902
64,000	6	0.17	3,84,000	0.22	1:6	2,000	256
66,000	7	0.2	4,62,000	0.26	1:7	2,000	(99)
68,000	4	0.11	2,72,000	0.15	1:4	2,000	764
70,000	11	0.32	7,70,000	0.44	2:11	4,000	502
72,000	7	0.2	5,04,000	0.29	1:7	2,000	(289)
74,000	2	0.05	1,48,000	0.08	0:0	-	(672)
76,000	4	0.11	3,04,000	0.17	1:4	2,000	619
78,000	3	0.08	2,34,000	0.13	1:3	2,000	937
80,000	7	0.2	5,60,000	0.32	1:7	2,000	(544)
82,000	3	0.08	2,46,000	0.14	1:3	2,000	883
84,000	12	0.35	10,08,000	0.58	1:6	4,000	(579)
86,000	2	0.05	1,72,000	0.09	0:0	-	(781)
88,000	7	0.2	6,16,000	0.35	1:7	2,000	(798)
90,000	7	0.2	6,30,000	0.36	1:7	2,000	(862)
94,000	4	0.11	3,76,000	0.21	1:4	2,000	292
96,000	1	0.02	96,000	0.05	0:0	-	(436)
98,000	2	0.05	1,96,000	0.11	0:0	-	(890)
1,00,000	11	0.32	11,00,000	0.63	2:11	4,000	(997)
1,02,000	5	0.14	5,10,000	0.29	1:5	2,000	(317)
1,04,000	1	0.02	1,04,000	0.06	0:0	-	(472)
1,06,000	2	0.05	2,12,000	0.12	0:0	-	(963)
1,10,000	3	0.08	3,30,000	0.19	1:3	2,000	501
1,12,000	1	0.02	1,12,000	0.06	0:0	-	(509)
1,14,000	5	0.14	5,70,000	0.33	1:5	2,000	(589)
1,16,000	2	0.05	2,32,000	0.13	1:2	2,000	946
1,18,000	1	0.02	1,18,000	0.06	0:0	-	(536)
1,20,000	3	0.08	3,60,000	0.2	1:3	2,000	365
1,22,000	2	0.05	2,44,000	0.14	1:2	2,000	892
1,24,000	2	0.05	2,48,000	0.14	1:2	2,000	873
1,26,000	1	0.02	1,26,000	0.07	0:0	-	(572)
1,30,000	2	0.05	2,60,000	0.15	1:2	2,000	819
1,34,000	5	0.14	6,70,000	0.38	2:5	4,000	957
1,36,000	1	0.02	1,36,000	0.07	0:0	-	(618)
1,40,000	4	0.11	5,60,000	0.32	1:4	2,000	(544)
1,44,000	2	0.05	2,88,000	0.16	1:2	2,000	692
1,46,000	4	0.11	5,84,000	0.33	1:4	2,000	(653)
1,48,000	9	0.26	13,32,000	0.77	1:3	6,000	(51)
1,50,000	2	0.05	3,00,000	0.17	1:2	2,000	637
1,52,000	1	0.02	1,52,000	0.08	0:0	-	(890)
1,54,000	4	0.11	6,16,000	0.35	1:4	2,000	(798)
1,56,000	1	0.02	1,56,000	0.09	0:0	-	(709)
1,58,000	3	0.08	4,74,000	0.27	1:3	2,000	(153)
1,60,000	1	0.02	1,60,000	0.09	0:0	-	(727)
1,62,000	4	0.11	6,48,000	0.37	1:4	2,000	(944)
1,68,000	7	0.2	11,76,000	0.68	3:7	6,000	658
1,70,000	6	0.17	10,20,000	0.59	1:3	4,000	(633)

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares Applied in each category	% to total	Ratio of allottees to applicants	Total No. of shares allocated/allotted	Surplus / Deficit
1,72,000	3	0.08	5,16,000	0.29	1:3	2,000	(344)
1,74,000	1	0.02	1,74,000	0.1	0:0	-	(790)
1,76,000	1	0.02	1,76,000	0.1	0:0	-	(799)
1,80,000	2	0.05	3,60,000	0.2	1:2	2,000	365
1,84,000	3	0.08	5,52,000	0.32	1:3	2,000	(507)
1,86,000	1	0.02	1,86,000	0.1	0:0	-	(845)
1,88,000	2	0.05	3,76,000	0.21	1:2	2,000	292
1,98,000	1	0.02	1,98,000	0.11	0:0	-	(899)
2,00,000	5	0.14	10,00,000	0.58	2:5	4,000	(542)
2,04,000	2	0.05	4,08,000	0.23	1:2	2,000	147
2,08,000	1	0.02	2,08,000	0.12	0:0	-	(945)
2,10,000	3	0.08	6,30,000	0.36	1:3	2,000	(862)
2,12,000	1	0.02	2,12,000	0.12	0:0	-	(963)
2,14,000	1	0.02	2,14,000	0.12	0:0	-	(972)
2,16,000	1	0.02	2,16,000	0.12	0:0	-	(981)
2,18,000	4	0.11	8,72,000	0.5	1:2	4,000	39
2,26,000	1	0.02	2,26,000	0.13	0:1	-	(1,027)
2,28,000	2	0.05	4,56,000	0.26	1:2	2,000	(71)
2,30,000	1	0.02	2,30,000	0.13	1:1	2,000	955
2,32,000	3	0.08	6,96,000	0.4	2:3	4,000	838
2,34,000	1	0.02	2,34,000	0.13	1:1	2,000	937
2,50,000	1	0.02	2,50,000	0.14	1:1	2,000	864
2,54,000	2	0.05	5,08,000	0.29	1:2	2,000	(308)
2,62,000	1	0.02	2,62,000	0.15	1:1	2,000	810
2,66,000	1	0.02	2,66,000	0.15	1:1	2,000	792
2,68,000	1	0.02	2,68,000	0.15	1:1	2,000	783
2,70,000	2	0.05	5,40,000	0.31	1:2	2,000	(453)
2,72,000	1	0.02	2,72,000	0.15	1:1	2,000	764
2,76,000	1	0.02	2,76,000	0.16	1:1	2,000	746
2,80,000	1	0.02	2,80,000	0.16	1:1	2,000	728
2,82,000	1	0.02	2,82,000	0.16	1:1	2,000	719
2,84,000	1	0.02	2,84,000	0.16	1:1	2,000	710
2,86,000	3	0.08	8,58,000	0.49	2:3	4,000	103
2,90,000	1	0.02	2,90,000	0.16	1:1	2,000	683
2,92,000	1	0.02	2,92,000	0.16	1:1	2,000	674
2,94,000	1	0.02	2,94,000	0.17	1:1	2,000	665
2,96,000	1	0.02	2,96,000	0.17	1:1	2,000	655
3,00,000	3	0.08	9,00,000	0.52	2:3	4,000	(88)
3,02,000	2	0.05	6,04,000	0.35	1:2	2,000	744
3,06,000	2	0.05	6,12,000	0.35	1:2	2,000	(780)
3,08,000	2	0.05	6,16,000				

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares Applied in each category	% to total	Ratio of allottees to applicants	Total No. of shares allocated/allotted	Surplus / Deficit
6,94,000	1	0.02	6,94,000	0.4	1:1	4,000	848
7,16,000	1	0.02	7,16,000	0.41	1:1	4,000	748
7,22,000	1	0.02	7,22,000	0.41	1:1	4,000	720
7,94,000	1	0.02	7,94,000	0.46	1:1	4,000	393
8,00,000	1	0.02	8,00,000	0.46	1:1	4,000	366
8,20,000	1	0.02	8,20,000	0.47	1:1	4,000	275
8,44,000	1	0.02	8,44,000	0.49	1:1	4,000	166
8,46,000	2	0.05	16,92,000	0.98	1:1	8,000	314
8,48,000	2	0.05	16,96,000	0.98	1:1	8,000	296
8,72,000	1	0.02	8,72,000	0.5	1:1	4,000	39
9,28,000	1	0.02	9,28,000	0.53	1:1	4,000	(215)
9,82,000	1	0.02	9,82,000	0.57	1:1	4,000	(461)
9,84,000	1	0.02	9,84,000	0.57	1:1	4,000	(470)
9,88,000	3	0.08	29,64,000	1.72	1:1	12,000	(1,464)
9,88,000	-	0	-	0	1:3	2,000	2,000
9,96,000	1	0.02	9,96,000	0.57	1:1	4,000	(524)
10,00,000	1	0.02	10,00,000	0.58	1:1	4,000	(542)
10,10,000	1	0.02	10,10,000	0.58	1:1	4,000	(588)
11,36,000	1	0.02	11,36,000	0.65	1:1	6,000	840
11,38,000	1	0.02	11,38,000	0.66	1:1	6,000	831
12,36,000	1	0.02	12,36,000	0.71	1:1	6,000	385
12,40,000	1	0.02	12,40,000	0.72	1:1	6,000	367
13,00,000	1	0.02	13,00,000	0.75	1:1	6,000	95
13,50,000	1	0.02	13,50,000	0.78	1:1	6,000	(132)
16,94,000	1	0.02	16,94,000	0.98	1:1	8,000	305
17,32,000	1	0.02	17,32,000	1	1:1	8,000	132
17,96,000	1	0.02	17,96,000	1.04	1:1	8,000	(158)
18,30,000	1	0.02	18,30,000	1.06	1:1	8,000	(313)
18,66,000	1	0.02	18,66,000	1.08	1:1	8,000	(476)
20,94,000	1	0.02	20,94,000	1.21	1:1	10,000	488
21,00,000	1	0.02	21,00,000	1.21	1:1	10,000	461
21,94,000	1	0.02	21,94,000	1.27	1:1	10,000	34
22,04,000	1	0.02	22,04,000	1.28	1:1	10,000	(12)
22,90,000	1	0.02	22,90,000	1.33	1:1	10,000	(402)
26,00,000	1	0.02	26,00,000	1.51	1:1	12,000	190

Allocation to QIBs excluding Anchor Investors (After Technical Rejections): The Basis of Allotment to QIBs, who have bid at Offer Price of ₹59.00/- per Equity Share or above, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 20.87 times i.e., for 2,17,00,000 Equity Shares of Face Value of ₹10.00/- the total number of shares allotted in this category is 10,40,000 Equity Shares of Face Value of ₹10.00/- each to 9 successful applicants. The category wise details of the Basis of Allotment are as under:

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
QIBs	--	--	--	3,52,000	2,34,000	4,54,000	--	10,40,000

Allocation to Anchor Investors (After Technical Rejections & Withdrawal): The Company and Promoter Selling Shareholders in consultation with the Book Running Lead Manager has allotted 15,60,000 Equity Shares of Face Value of ₹10.00/- to 5 Anchor Investors at Anchor Investor Offer Price of ₹59.00/- per Equity Share in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	--	--	--	--	12,20,000	3,40,000	--	15,60,000

The Board of Directors of the Company at its meeting held on Monday, September 23, 2024, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. National Stock Exchange of India Limited and has authorized the online corporate action for the allotment of the Equity Shares in dematerialised form to various successful applicants.

The CAN-cum-Refund Orders and Allotment Advice and/or Notices are being dispatched to the address of the applicants as registered with the depositories / as filed in the application form on Tuesday, September 24, 2024. Further, the instructions to Self-Certified Syndicate Banks were processed on Monday, September 23, 2024, for unlocking fund. In case the same is not received within Four (4) days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The company shall file the listing application with National Stock Exchange of India Limited on or before Tuesday, September 24, 2024. The Company is in process of obtaining the listing & the trading approval from National Stock Exchange of India Limited and the trading is expected to commence on or before Wednesday, September 25, 2024.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as Ascribed to them in the Prospectus dated Monday, September 23, 2024.

DISCLOSURES PERTAINING TO THE BRLM'S TRACK RECORD ON PAST ISSUES WITH A BREAKUP OF HANDLING OF SME IPOs FOR THE LAST 3 YEARS:

SWARAJ SHARES AND SECURITIES PRIVATE LIMITED

TYPE	FY 2021-22	FY 2022-23	FY 2023-24
SME IPO	-	-	6
MAIN BOARD	-	-	0

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Purva Share Registry (India) Private Limited at newissue@purvashare.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the first/ sole applicants, serial number of the application form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>SWARAJ SHARES AND SECURITIES PRIVATE LIMITED 304, A Wing, 215 Atrium Near, Courtyard Marriot, Andheri Kurla Road, Andheri East, Mumbai - 400093, Maharashtra, India Tel: +91-22-6964-9999 Email: ipo@swarajshares.com ; Website: www.swarajshares.com SEBI Registration Number: INM00012980 Contact Person: Pankita Patel/ Tanmoy Banerjee CIN: U51101WB2000PTC092621</p>	 <p>Purva Share Registry (India) Private Limited 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East) Mumbai 400011, Maharashtra, India. Contact Person: Ms. Deepali Dhuri Contact Number: +91 022 -263-8200 E-mail Address: newissue@purvashare.com Investors Grievance E-mail Address: newissue@purvashare.com Website: www.purvashare.com SEBI Registration Number: INR000001112 CIN: U67120MH1993PTC074079</p>	 <p>Paramount Speciality Forgings Limited Ms. Ankita Anil Patankar, Company Secretary and Compliance Officer, 3, 1, Guru Himmat Building, Dr. Mascarenhas Road Anjirwadi, Mazgaon, Mumbai - 400010, Maharashtra, India. Tel: + 91-22-2373 2656 ; E-mail: compliance@paramountforge.org ; Website: www.paramountforge.com ; CIN: U24109MH2023PLC402307 Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.</p>

On behalf of Board of Directors
PARAMOUNT SPECIALITY FORGINGS LIMITED

Date: Tuesday, September 24, 2024

Place: Mumbai

Ms. Ankita Anil Patankar,

Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PARAMOUNT SPECIALITY FORGINGS LIMITED.

Disclaimer: Paramount Speciality Forgings Limited has filed the Prospectus with the RoC on September 23, 2024 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of NSE Limited at <https://www.nseindia.com/> and on the websites of the Book Running Lead Manager at www.swarajshares.com and Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 30 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.