

CERTIFICATE ON FINANCIAL INDEBTEDNESS

Our Company avails loans and facilities in the ordinary course of its business for meeting our working capital, capital expenditure and other business requirements. For details of the borrowing powers of our Board, please see “Our Management – Borrowing Powers” of Prospectus.

Our Company has obtained the necessary consents required under the relevant financing documentation for undertaking activities in relation to the Issue, including dilution of the current shareholding of our Promoters and members of the promoter group, expansion of business of our Company, effecting changes in our capital structure and shareholding pattern.

The aggregate outstanding borrowings (including fund based and non-fund-based borrowings) of our Company as on 31st March 2024, is provided below:

Category of borrowing [Secured & Unsecured Loan]	Sanctioned amount (₹ in Lakhs)	Outstanding as on the 31 st March, 2024 (₹ in Lakhs)
Secured loan (Long term borrowing)		
Term loan from bank		
HDFC bank Term loan – I	298.00	48.44
HDFC bank Term loan – II	57.12	
Vehicle loan- I	7.20	31.36
Vehicle loan- II	20.00	
Vehicle loan- III	20.00	
Secured loan (Short term borrowing)		
HDFC bank -Cash credit	1150.00	1047.45
HDFC Bank – WCDL - I	230.00	685.38
HDFC Bank – WCDL – II	200.00	
HDFC Bank – WCDL – III	300.00	
Total(A)		1812.63
Unsecured loan		
From Partners/ Promoters/ Promoters Group/ Group Companies/Directors & their Relatives	-	680.19
Loan from Others	-	-
Total(B)		680.19
Total(A+B)		2492.82

Key terms of borrowings availed by our Company

The details provided below are indicative and there may be additional terms, conditions and requirements under the various borrowing arrangements entered into by our Company.

1. HDFC bank Term loan – I:

Tenor and Interest Rate	Loan is borrowed for 32 Installments @ 7.5% p.a.
Frequency	Monthly
Tenure	32 months
Product description	Business Installment Loan
Security	The Loan is secured against Stock and Debtors, Plant and Machinery, Personal Guarantee of collateral Owners and Partners upto 51% of shareholding, Stock for export and LC for discounting.



2. HDFC bank Term loan – II:

Tenor and Interest Rate	Loan is borrowed for 13 Installments
Frequency	Monthly
Tenure	13 months
Loan Type	Business Loan
Interest rate Plan	Floating interest rate ranging from 10 to 11.39%
Security	The Loan is secured against Stock and Debtors, Plant and Machinery, Personal Gurantee of collateral Owners and Partners upto 51% of shareholding, Stock for export and LC for discounting.

3. Vehicle Loan-I

Tenor and Interest Rate	Loan is borrowed for 84 months @ 8.95% p.a.
Security	All Vehicle loans are secured against Vehicle purchased.
Tenure	84 months
Loan Type	Fixed loan
Interest type	Fixed
Type of arrangement	Vehicle loan

4. Vehicle loan-II

Tenor and Interest Rate	Loan is borrowed for 84 months @ 7.25% p.a.
Security	All Vehicle loans are secured against Vehicle purchased.
Tenure	84 months
Loan Type	Fixed loan
Interest type	Floating
Type of arrangement	Vehicle loan

5. Vehicle loan-III

Tenor and Interest Rate	Loan is borrowed for 84 months @ 7.25% p.a.
Security	All Vehicle loans are secured against Vehicle purchased.
Tenure	84 months
Loan Type	Fixed loan
Interest type	Floating
Type of arrangement	Vehicle loan

5. HDFC bank -Cash credit

Cash Credit from HDFC - The present and future stocks hypothecated with the bank for the sanction limit of Rs.11.50 crores in Cash credit account for the tenure of one year with the annual renewal option.

For S S R V & Associates

Chartered Accountants

Firm Reg. No.: 135901W

Vishnu/Kant Kabra

Partner

Membership No: 403437

Place: Mumbai

Date: 03rd September, 2024

UDIN: 24403437BKAKHU7838

