



PARAMOUNT SPECIALITY FORGINGS LIMITED

(Formerly Paramount Speciality Forgings LLP)

Date: 12th June, 2025

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

NSE Symbol	PSFL
ISIN	INEOQ6001012
Series	SM
Company Name	Paramount Speciality Forgings Limited

Respected Sir/Madam,

Sub.: Press Release -Business Update on Operational Progress and Sustainability Initiatives

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has issued a Press Release titled "Business Update - Order Execution Progress, New Orders Secured, and Solar Power Project Progress", providing an update on recent business developments and key strategic initiatives undertaken by the Company.

A copy of the Press Release is enclosed herewith for your reference and for dissemination on the Exchange's website.

We request you to take the same on record.

Thanking you.

For Paramount Speciality Forgings Limited

Aliasgar Roshan Hararwala
Managing Director
DIN: 00334957

Date: 12th June 2025
Place: Mumbai

Registered Office : 3, Guru Himmat Bldg., 140, Dr. Mascarenhas Road, Mazgaon, Mumbai - 400 010.

☎ : 91-22-2373 2656 / 6657 0979 ✉ : accounts@paramountforge.org **CIN : U24109MH2023PLC402307**

Unit - I : 260/263, Jawahar Industrial Estate, Kamothe - 410 209, Panvel, Dist. Raigadh. ☎ : 91-22-2743 0301, 2743 5058

Unit - II : Survey No. 31/7, 47/11, 47/4D, 47/5, Savroli Kharpada Road, Village Dhamani Khalapur, Khopoli, Dist. Raigadh - 410 202.

☎ : 91-9136494715-16 ✉ : sales@paramountforge.org Website : www.paramountforge.com

1. Order Execution Progress

(Based on Order Book as on 31st March 2025; Status as on 10th June 2025)

- As of 10th June 2025, approximately 40% of the Company's total order book (as on 31st March 2025) has been executed in value terms.
- Major orders completed during this period have been from the Oil & Gas, Petrochemicals, Engineering & other Infrastructure sectors, with all completed orders delivered to leading private sector clients.
- The Company has also successfully executed significant orders for both domestic and export clients between 1st April and 10th June 2025.
- Production and capacity utilisation remain in line with execution plans. Plant efficiency is continuously monitored and progressively being enhanced to meet current and upcoming delivery schedules.
- Based on current progress, the Company expects to complete approximately 60% to 65% of the total 31st March 2025 order book by the end of Q1 FY 2025-26 (30th June 2025).

2. New Orders Secured

(Post 31st March 2025, as of 10th June 2025)

- The Company continues to build strong business momentum, having secured approximately ₹25 crore worth of new orders between April and May 2025, across both domestic and export markets. Nearly 50% of these orders are individually valued at above ₹1 crore, reflecting sustained demand for the Company's offerings.
- New orders have been secured from clients in sectors including Oil & Gas, Petrochemicals, and Heavy Engineering & Infrastructure, further reinforcing the Company's positioning in its core markets.
- The new business represents a healthy mix of repeat orders from existing clients and orders from new customers, with 10 new customers added during this period. A significant portion of the orders has been received from industry majors in both public and private sectors, underscoring the Company's strong market standing.
- The order intake includes a notable high-value order of ₹7.02 crore, secured in April 2025 from an existing repeat customer.
- All new orders are scheduled for execution over the next 2 to 4 months and will be fulfilled using the Company's existing plant capacity, with no significant capacity enhancements required.

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3. Solar Power Project

(as on 10th June 2025)

- The Company is advancing its sustainability and ESG initiatives through the implementation of its first major Solar Power Project.
- A purchase order has been placed on a leading private solar EPC firm based in Pune for the installation of a 1050 kWp solar power plant.
- The project will be implemented at the Company's Khalapur facility initially, with subsequent expansion to the Kamothe facility post successful commissioning.
- The project is structured in three phases, with overall completion targeted within the next 4 to 5 months:
 - Phase 1: Completion in 8 to 10 weeks
 - Phase 2: Completion in 12 to 14 weeks
 - Phase 3: Completion in 16 to 18 weeks
- Design and engineering work has commenced, and necessary statutory approvals (including MSED approvals) have been initiated.
- Upon completion, the solar project is expected to meet approximately 30% to 35% of the Company's internal energy requirements. The project is being implemented under an Owned Model, enabling long-term operational and sustainability benefits.
- The project is aligned with the Company's broader ESG roadmap and is expected to deliver the following environmental benefits:
 - Estimated annual CO₂ emissions reduction: 787,500 kg/year
 - Equivalent to planting approximately 36,750 trees per year
- In addition to reducing the Company's carbon footprint, the solar project will contribute to sustainable energy generation and cost savings. Following completion of this phase, an additional expansion of 300 to 400 kW is planned for early next year, further strengthening the Company's commitment to renewable energy.
- The project is not linked to any specific government scheme, incentive, or subsidy.

Forward-Looking Statements

This press release may include certain statements that are "forward-looking" in nature. Such forward-looking statements are based on the Company's current expectations, estimates, and projections about its operations, industry trends, and future developments. These statements are subject to inherent risks and uncertainties, many of which are beyond the Company's control. Actual results could differ materially from those expressed or implied. The Company does not undertake to update or revise any forward-looking statements publicly, except as required by law.

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