Date: March 13, 2025

To,
National Stock Exchange of India
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 070.

NSE Symbol: PSFL
ISIN: INE0Q6001012
Series: SM
Company Name: Paramount Speciality Forgings Limited

Respected Sir/Madam,

<u>Sub.: Submission of Press Release</u>

Please find enclosed herewith the press release titled "General update for quarter four of financial year 2024-25"

This press release is being submitted in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

This is also being made available on the Company's website at www.paramountforge.com

This is for your information and records.

Thanking you.

For Paramount Speciality Forgings Limited

ALIASGAR
ROSHAN
HARARWALA

Digitally signed by ALIASGAR ROSHAN HARARWALA
DN: c=IN, o=Personal, postalCode=400052, st=Maharashtra, serialNumber=C81EC95553928925D2AAB080330AFF3D2A8BFDB0597687EE759556CB931C1758, cn=ALIASGAR ROSHAN HARARWALA
Date: 2025.03.13 14:45:03 +05'30'

Aliasgar Roshan Hararwala
Managing Director
DIN: 00334957

Date: March 13, 2025
Place: Mumbai

March 13, 2025

Press Release

General update for quarter four of financial year 2024-25

Paramount Speciality Forgings Limited ("PSFL"), a leading player in the Forge Industry, is pleased to announce a significant expansion in its business operations, underpinned by a strong order book and key strategic initiatives. These developments align with the Company's long-term vision for sustainable growth and enhanced market positioning.

1. **Strengthened Order Book Across Key Sectors - New Orders in Q4 FY 2024-25:**
The Company's current order book reflects its diversified and resilient business model, demonstrating strong demand across multiple industry verticals. The sector-wise breakdown is as follows:

Sector	Percentage Contribution
Petrochemicals/Chemicals/Fertilizers	43%
Export	28%
Specialized Manufacturing Industries	8%
Oil & Gas	7%
Heavy Engineering / Equipment Manufacturing	5%
Nuclear	4%
Others	5%
Total Order Book Value – Approx. ₹20 Cr	**100%**

This diversified order book reinforces PSFL's market leadership in the petrochemical and export sectors, while also demonstrating steady traction in specialized manufacturing, oil & gas, and heavy engineering. The Company remains focused on efficient execution of these orders to drive growth and maximize stakeholder value.

2. **Commitment to Renewable Energy - Solar Power Plant Initiative:**
PSFL is actively pursuing renewable energy solutions as part of its commitment to Environmental, Social & Governance (ESG) principles. Multiple proposals for setting up a solar power plant have been received and are currently under final evaluation.
   - The final selection and procurement process is expected to conclude by Q4 FY 2024-25.
   - The project's completion is targeted for the end of Q1 FY 2025-26.
   - This initiative aligns with PSFL's carbon footprint reduction strategy and commitment to sustainability.

This strategic investment will enhance energy efficiency and further PSFL's contribution to India's transition towards clean energy.

3. **Secured Additional Contracts in Specialized Manufacturing:**

Further strengthening its business pipeline, PSFL has successfully secured a long-term contract from a leading Specialized Manufacturing Company for a tenure of six months. This contract will contribute to:

- Revenue growth and profitability enhancement in the high-value manufacturing segment.
- Strengthening client relationships and expanding the Company's footprint in the sector.
- Improved operational efficiencies, supporting business sustainability and long-term value creation.

Forward-Looking Statements Disclaimer

This press release contains forward-looking statements subject to risks and uncertainties. Actual results may differ materially due to economic conditions, regulatory approvals, and execution-related factors. The Company undertakes no obligation to update or revise forward-looking statements except as required under applicable laws.

ALIASGAR ROSHAN HARARWALA

Digitally signed by ALIASGAR ROSHAN HARARWALA
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